PLANT VOGTLE IS A BAD DEAL FOR GEORGIANS: IN 5 NUMBERS

\$12.2 Billion Current projected price tag to finish the project Billion

Original project price tag

Georgia Power's profits from project delays, raising total profits to \$12+ billion

Amount Georgia Power has already collected Billion | from customers

Project costs Georgia Power has agreed to pay for its overruns and delays

STRUGGLING FAMILIES ARE BEARING THE BURDEN

- The bill impacts of the Voqtle Project are already hurting Georgia Power customers; low-income families suffer the most.
- Atlanta has been recognized as having the 4thhighest energy burden-the percent of household income spent on energy— in the country.
- Atlanta's low-income households would require an average of \$465 in bill relief per year simply to bring electricity bills back in line with the national average.
- Low income households in Atlanta will face an increased energy burden of \$110 each year if the project is completed at the current price tag.
- After several years of paying for units that have yet to (and may never) deliver electricity, Georgia consumers need the real bill relief that solar and energy savings programs deliver.

CHEAPER, CLEANER **ENERGY OPTIONS**

- Meeting our needs with energy efficiency, solar, or a combination of the two is more economical and provides more benefits to Georgians than completing the Vogtle Project.
- Despite Georgia Power's claims, energy efficiency can serve as a baseload resource. The cost of energy efficiency is 400% cheaper than the cost to complete Vogtle Units 3 & 4.
- With increasingly efficient products, electricity use is declining - this trend would reduce electric bills for Georgia Power customers by about 10% by 2025.
- Those bill savings would be nearly doubled if Georgia Power instead met its demand with renewable energy and energy efficiency.
- If Georgia Power instead relied on energy efficiency, solar, and PPAs to meet its demand, low income customers in Atlanta would see their energy burden reduced by about \$127 each year.
- Greater investments in energy efficiency can directly benefit low-income Georgians, for whom utility bills can constitute a substantial and overwhelming share of monthly income. No one should have to choose between keeping the lights on and putting food on the table.

BOTTOM LINE

- Georgia Power continues to rely on overly optimistic load growth projections to justify its big bet at Plant Vogtle, but the truth is we don't need the Vogtle expansion to meet Georgia's energy demands.
- The Commission should defer the Vogtle Project. Any capacity needs in the near term can be met with energy efficiency and solar at a lower cost to customers.